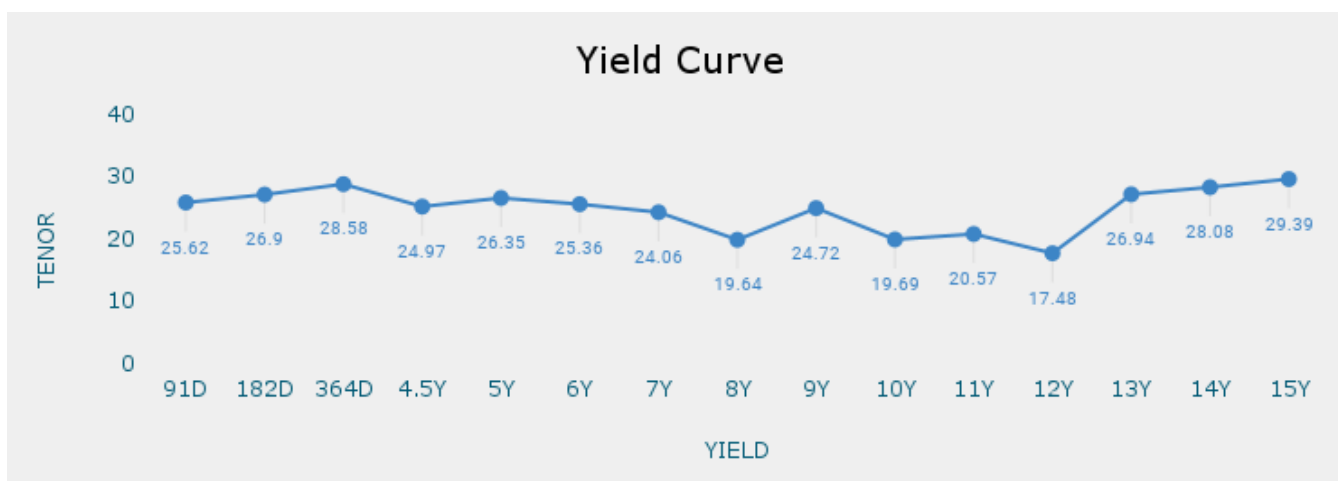
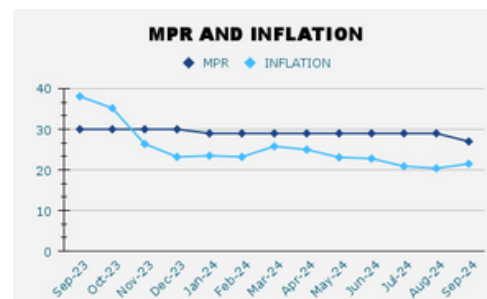
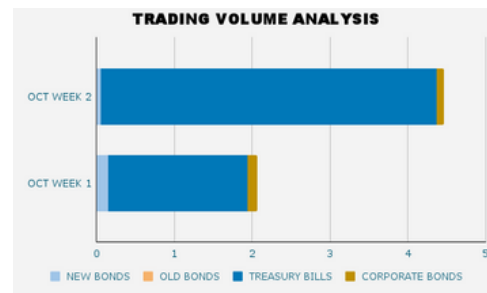


Weekly Market Brief

14 OCTOBER 2024 |

Treasury Bills	Previous	Current	Change
91-Day Treasury Bill	25.46	25.62	0.16
182-Day Treasury Bill	26.80	26.90	0.1
364-Day Treasury Bill	28.52	28.58	0.06
Key Economic Indicators			
Headline Inflation (%)	20.4	21.50	1.10
Monetary Policy Rate (%)	29.00	27.00	-2.0
GDP Growth Rate (%)	0.50	1.00	0.50
FX Reserves (\$bn)	6.20	6.30	0.10



PRIMARY MARKET

The Treasury Bill Auction witnessed an undersubscription of GHS 48.93 million , equivalent to 1.07% of the target. GHS 4.61 billion was approved against a target of GHS 4.56 billion and a maturing debt of GHS 4.23 billion . The weighted average interest rates for the 91-day, 182-day, and 364-day tenors were 25.62% (0.16bps), 26.90% (0.1bps), and 28.58% (0.06bps) respectively.

LOCAL NEWS

- GSE Has Embraced Technology as Vital Tool to Expand Ghana's Capital Market.**

The Managing Director of the Ghana Stock Exchange (GSE), emphasized that the GSE has embraced technology as a key tool for expanding Ghana's capital market. By leveraging digital innovations, the GSE aims to enhance market accessibility, improve efficiency, and attract a broader range of investors, positioning Ghana as a competitive player in the global financial landscape.

INTERNATIONAL NEWS

- Foreign Investments in Nigerian Equities Up 204% in Q2.**

Foreign investments in Nigerian equities surged by 204% in Q2, driven by economic reforms, political stability, and strong market performance. Improved foreign exchange policies and the potential for high returns, especially in banking, telecoms, and oil sectors, have boosted investor confidence . Despite ongoing challenges like inflation and currency risks, the investment climate shows positive momentum.

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Sources: Bank of Ghana, Ministry of Finance, Bloomberg, Reuters, dmarketforces.com, norvanreports.com, citibusinessnews.com, cnbc.com, Graphic.com.gh