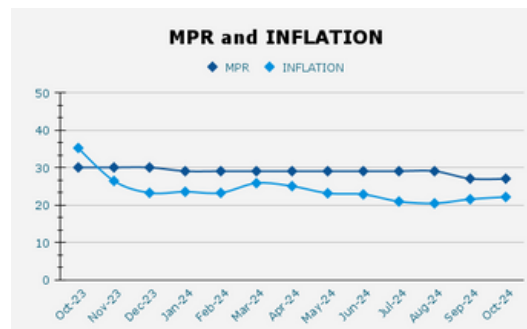
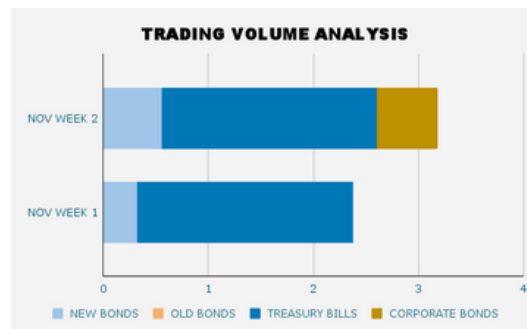


Weekly Market Brief

11 NOVEMBER 2024 |

Key Economic Indicators	Previous	Current	Change
Headline Inflation (%)	21.50	22.1	0.6
Monetary Policy Rate (%)	29	27	(2.0)
FX Reserves (\$bn)	6.20	6.30	1.8
Treasury Bill	Previous (01-11-2024)	Current (08-11-2024)	Change
91- Day Treasury Bill	26.56	26.83	0.26
182-Day Treasury Bill	27.58	27.67	0.09
364-Day Treasury Bill	29.03	29.12	0.09
Currency	29-12-2023	08-11-2024	YTD Change
USD/GHS	11.88	16.35	0.38
EUR/GHS	13.13	17.50	0.33
GBPGHS	15.13	21.09	0.39



PRIMARY MARKET

The Treasury Bill Auction witnessed an oversubscription of GHS 202.90 million , equivalent to 3.61% of the target. GHS 5.82 billion was approved against a target of GHS 5.62 billion and a maturing debt of GHS 5.27 billion . The weighted average interest rates for the 91-day, 182-day, and 364-day tenors were 26.83% (0.26bps), 27.67% (0.09bps), and 29.12% (0.09bps) respectively.

LOCAL NEWS

- BoG Issues New Directive Mandating Financial Institutions to Address Climate-Related Financial Risks; Sets Dec. 2025 Deadline for Banks**

The Bank of Ghana (BoG) has introduced a new directive requiring financial institutions to actively manage and mitigate climate-related financial risks. This initiative reflects a growing recognition of the impact that climate change and environmental factors can have on the financial stability and resilience of banks and other institutions.

INTERNATIONAL NEWS

- Nigeria Woos South African Investors into \$700 Billion Mining Sector.**

Nigeria is actively encouraging South African investors to explore opportunities within its mining sector, which has an estimated value of \$700 billion. This push is part of Nigeria's broader strategy to diversify its economy and reduce dependence on oil by boosting its mining industry.

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Sources: Bank of Ghana, Ministry of Finance, Bloomberg, Reuters, dmarketforces.com, norvanreports.com, citibusinessnews.com, cnbc.com, Graphic.com.gh