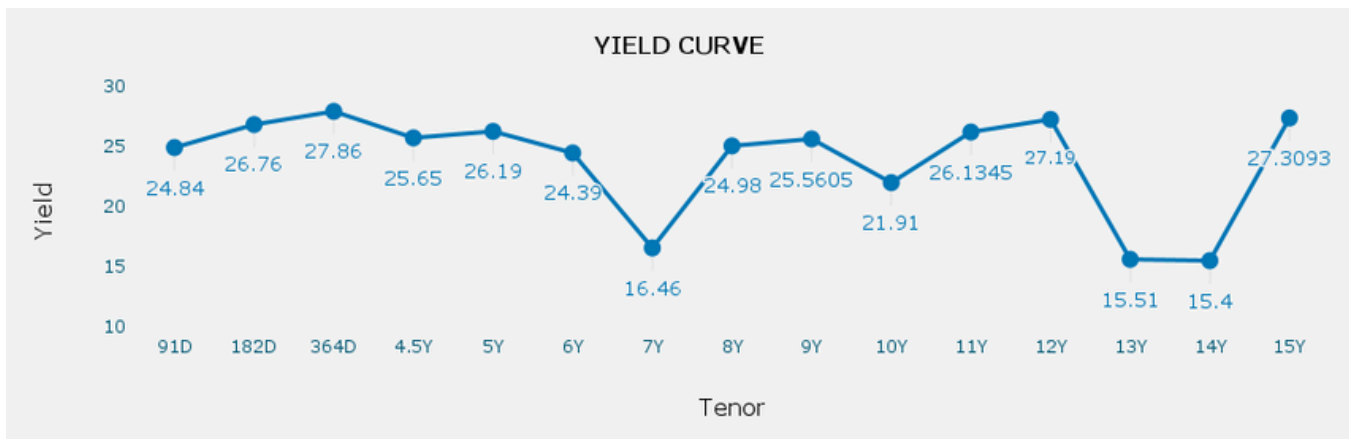
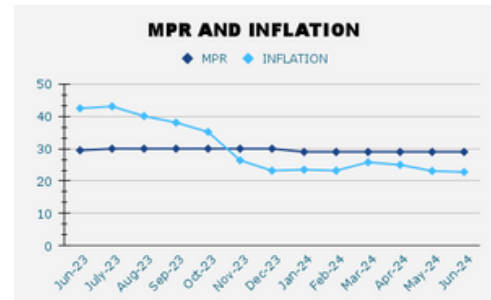
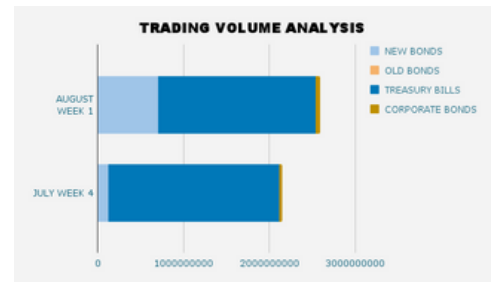


# Weekly Market Brief

06 AUGUST 2024 |

Treasury Bills	Previous	Current	Change
91-Day Treasury Bill	24.79	24.82	0.04
182-Day Treasury Bill	26.74	26.76	0.02
364-Day Treasury Bill	27.86	27.86	0.00
Key Economic Indicators			
Headline Inflation (%)	23.10	22.80	-0.3
Monetary Policy Rate (%)	29.00	29.00	0.00
GDP Growth Rate (%)	0.50	1.00	0.50
FX Reserves (\$bn)	6.20	6.30	0.10



## PRIMARY MARKET

The Treasury Bill Auction witnessed an under subscription of GHS 559.19million, equivalent to 12% of the target. GHS 3.803 billion was approved against a target of GHS 4.363 billion and a maturing debt of GHS 3.221billion. The weighted average interest rates for the 91-day, 182-day, and 364-day tenors were 24.84% (0.04bps), 26.76% (0.02bps), and 27.86% (0.00bps) respectively.

## SECONDARY MARKET

In the secondary market, trading volumes for new bonds saw a significant increase from GHS 120.26 million to GHS 705.82 million. Old bonds, which had trading volumes of GHS 2,523 previously, experienced a substantial decrease to GHS 0. Treasury bills saw a slight decrease in trading volumes, moving from GHS 1.99 billion to GHS 1.84 billion. Corporate bonds experienced an increase in trading volumes, moving from GHS 36.33 million to GHS 46.06 million.

## LOCAL NEWS

- Fitch Solutions Projects 7% Policy Rate Cut By Bank of Ghana in 2025; End Year With 20% Policy Rate
- OMCs Reduce Fuel Prices As Expected Adjustments Begin

## INTERNATIONAL NEWS

- US 10-year Treasury yield rebounds after hitting its lowest level in more than a year
- European stocks nudge lower after Monday's market rout

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Sources: Bank of Ghana, Ministry of Finance, Bloomberg, Reuters, dmarketforces.com, norvanreports.com, citibusinessnews.com, cnbc.com, Graphic.com.gh