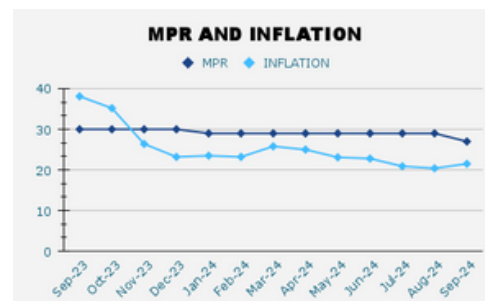
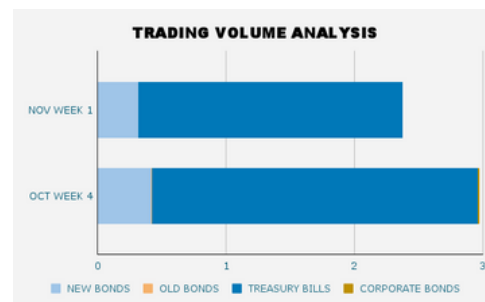


Weekly Market Brief

4 NOVEMBER 2024 |

Treasury Bills	Previous	Current	Change
91-Day Treasury Bill	26.19	26.56	0.37
182-Day Treasury Bill	27.29	27.58	0.29
364-Day Treasury Bill	28.97	29.03	0.06
Key Economic Indicators			
Headline Inflation (%)	20.4	21.50	1.10
Monetary Policy Rate (%)	29.00	27.00	-2.0
GDP Growth Rate (%)	0.50	1.00	0.50
FX Reserves (\$bn)	6.20	6.30	0.10



PRIMARY MARKET

The Treasury Bill Auction witnessed an oversubscription of GHS 68.20 million, equivalent to 1.07% of the target. GHS 4.07 billion was approved against a target of GHS 4.01 billion and a maturing debt of GHS 3.76 billion. The weighted average interest rates for the 91-day, 182-day, and 364-day tenors were 26.56% (0.37bps), 27.58% (0.29bps), and 29.03% (0.06bps) respectively.

LOCAL NEWS

Letshego Ghana Savings and Loans Secures GHS 100 Million Through the Debt Capital Market

Letshego Ghana Savings and Loans has raised GHS 100 million through the debt capital market, aiming to strengthen its lending capacity and support growth initiatives. This financing move not only boosts Letshego's ability to offer financial solutions to underserved markets but also reflects investor confidence in the company's stability and growth potential.

INTERNATIONAL NEWS

Election-Violence Risk Threatens US Dollar Dominance

Concerns about election-related violence in the U.S. pose a potential risk to the dollar's global dominance. Political instability can erode investor confidence, leading to capital flight and reduced demand for the dollar. This could also impact the dollar's role as a reserve currency, as global investors seek safer or more stable alternatives.

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Sources: Bank of Ghana, Ministry of Finance, Bloomberg, Reuters, dmarketforces.com, norvanreports.com, citibusinessnews.com, cnbc.com, Graphic.com.gh