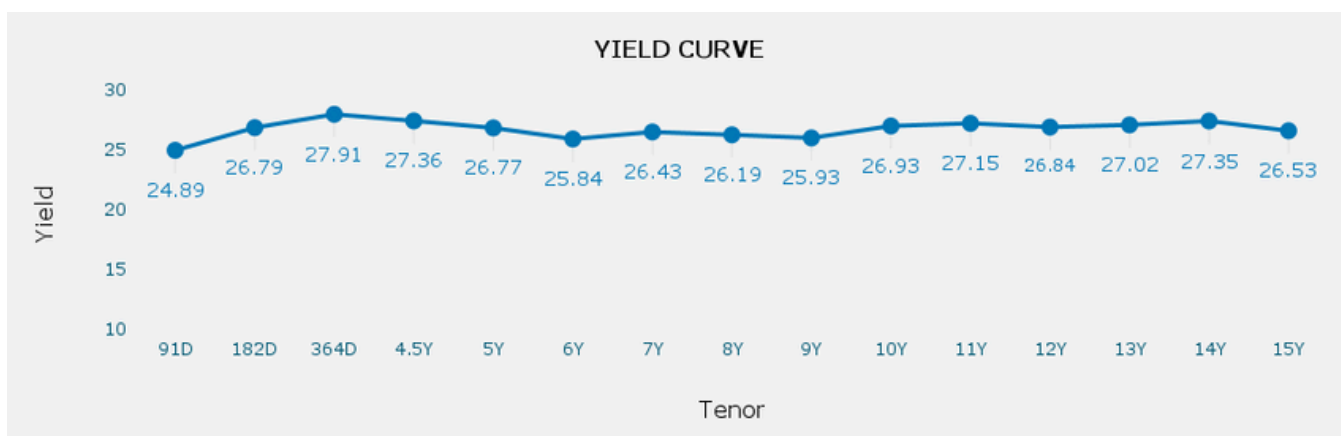
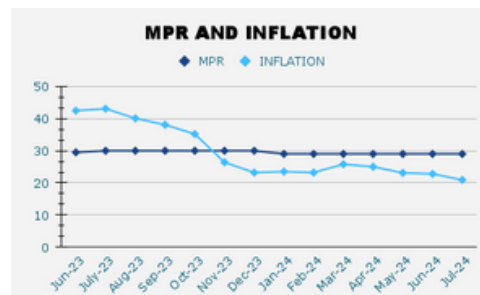
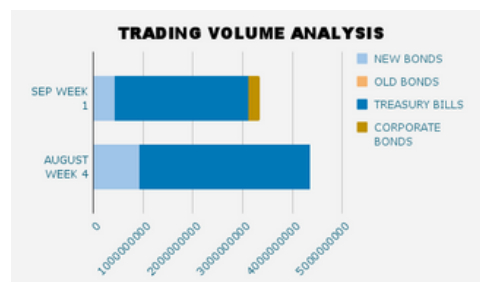


# Weekly Market Brief

2 SEPTEMBER 2024 |

Treasury Bills	Previous	Current	Change
91-Day Treasury Bill	24.79	24.89	0.10
182-Day Treasury Bill	26.69	26.79	0.10
364-Day Treasury Bill	27.81	27.91	0.10
Key Economic Indicators			
Headline Inflation (%)	22.80	20.9	-1.90
Monetary Policy Rate (%)	29.00	29.00	0.00
GDP Growth Rate (%)	0.50	1.00	0.50
FX Reserves (\$bn)	6.20	6.30	0.10



## PRIMARY MARKET

The Treasury Bill Auction witnessed an under subscription of GHS938 million, equivalent to 19.3% of the target. GHS 4.104 billion was approved against a target of GHS 5.008 billion and a maturing debt of GHS 4.790 billion. The weighted average interest rates for the 91-day, 182-day, and 364-day tenors were 24.89% (0.10bps), 26.79% (0.10bps), and 27.91% (0.10bps) respectively.

## LOCAL NEWS

### Ghana-Switzerland Bilateral Trade Reaches \$3bn in 2023.

The bilateral trade between Ghana and Switzerland has reached a significant milestone, hitting \$3 billion in 2023. This development underscores the strong economic ties between the two nations, with trade covering a wide range of sectors including cocoa, gold, and other commodities.

## INTERNATIONAL NEWS

### Indonesia Aims to Sign \$3.5 Billion in Deals During Africa Forum

Indonesia has set an ambitious goal to secure \$3.5 billion in deals during the Africa Forum, an event aimed at strengthening economic ties between Indonesia and African nations. The forum serves as a platform for promoting trade, investment, and collaboration in various sectors, including energy, infrastructure, agriculture, and technology.

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Sources: Bank of Ghana, Ministry of Finance, Bloomberg, Reuters, dmarketforces.com, norvanreports.com, citibusinessnews.com, cnbc.com, Graphic.com.gh