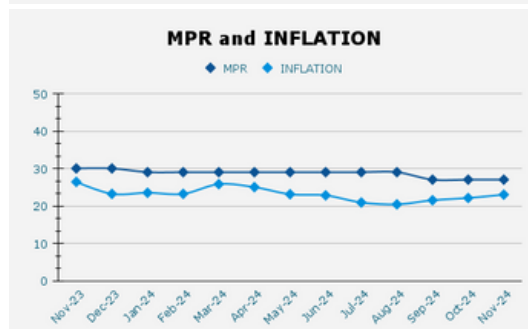
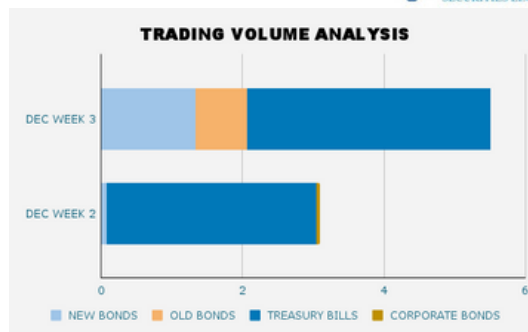


Weekly Market Brief

16 DECEMBER 2024 |

Key Economic Indicators	Previous	Current	Change
Headline Inflation (%)	22.1	23.0	0.4
Monetary Policy Rate (%)	29	27	(2.0)
FX Reserves (\$bn)	6.20	6.30	1.8
Treasury Bill	Previous (05-12-2024)	Current (13-12-2024)	Change
91-Day Treasury Bill	27.60	27.77	0.17
182-Day Treasury Bill	28.31	28.49	0.17
364-Day Treasury Bill	29.91	29.94	0.03
Currency	29-12-2023	13-12-2024	YTD Change
USD/GHS	11.88	14.74	0.24
EUR/GHS	13.13	15.47	0.17
GBPGHS	15.13	18.61	0.23



PRIMARY MARKET

The Treasury Bill Auction witnessed an oversubscription of GHS 1,352.58 million, equivalent to 19.75% of the target. GHS8.19 billion was approved against a target of GHS 6.84 billion and a maturing debt of GHS 6.40 billion. The weighted average interest rates for the 91-day, 182-day, and 364-day tenors were 27.77% (0.17bps), 28.49% (0.17bps), and 29.94% (0.03bps) respectively.

LOCAL NEWS

- Treasury Surpasses Auction Target, Secures GHS 8.19 Billion in T-Bill Sale.**

The recent Treasury Bill auction saw the government surpass its target, successfully securing GHS 8.19 billion. This outcome highlights strong investor confidence and demand for short-term securities. The auction results suggest that the government may be using these funds to manage short-term obligations, finance budget expenditures, or support economic activities.

INTERNATIONAL NEWS

- Wild Week For Naira As Exchange Rate Rebounds To N1,660/\$1 At Parallel Market.**

The Naira experienced significant fluctuations during the week, with its exchange rate rebounding to N1,660/\$1 in the parallel market. This sharp change indicates volatility in the currency's value, which could be driven by factors such as shifts in supply and demand, market speculation, or government policy adjustments.

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Sources: Bank of Ghana, Ministry of Finance, Bloomberg, Reuters, dmarketforces.com, norvanreports.com, citibusinessnews.com, cnbc.com, Graphic.com.gh